

Message Text

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PAGE 01 STATE 241602

14

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DRAFTED BY EUR/WE:RDOTSON:MS

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AF/W - MR. FUGIT

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FM SECSTATE WASHDC

TO AMEMBASSY LISBON

INFO AMCONSUL LUANDA

C O N F I D E N T I A L STATE 241602

E.O. 11652: GDS

TAGS: PO, AO, EFIN

SUBJECT: POSSIBLE PORTOGUESE LAW ON ANGOLAN
BANKING SYSTEM

1. GEORGE PUTNAM, VP OF FIRST NATIONAL CITY BANK, HAS
RECEIVED INFORMATION THAT THE GOP IS NOW IN THE PROCESS
OF ISSUING A LAW THAT WOULD LEGITIMIZE THE ACTIONS OF
THE PRESENT TRANSITIONAL GOVERNMENT OF ANGOLA WITH
RESPECT TO THE ANGOLAN BANKING SYSTEM SINCE IT TOOK
OVER THE SYSTEM LAST AUGUST. THE APPARENT EFFECT OF
THIS WOULD BE TO MAKE IT POSSIBLE FOR FINANCIAL
INSTITUTIONS TO HONOR PAYMENT CERTIFICATES SIGNED
BY ANGOLAN BANKING AUTHORITIES SINCE AUGUST.

2. CAN EMBASSY CONFIRM THIS INFORMATION? KISSINGER

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